Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	500,017	557,740				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	130,924	130,924	0	0.00%	NO		
3 Total Other Receipts	201,254	250,201	48,947	24.32%	YES		RPC received £106,000 in S106 income spent on a playpark refurbishment this financial year. We received a £10,000 gift from a resident's will. This was counterbalanced by receiving £63,851 less in CIL funds versus last year, and receiving £4605.23 lessthan the previous year in Solar grants.
4 Staff Costs	50,948	52,986	2,038	4.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	223,508	225,034	1,526	0.68%	NO		
7 Balances Carried Forward	557,739	660,845			YES	VARIANCE EXPLANATION NOT REQUIRED **EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	RPC has accumulated general reserves and CIL funds over the years. A new Council starts in May 2023 and a strategic plan will be created as to how this money can improve the infrastructure and the village, including a new skatepark (approx £141,430), a potential new play area (up to £150,000).
8 Total Cash and Short Term Investments	557,740	659,771				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	352,092	405,863	53,771	15.27%	YES		Disposals of £67,802 which relates to removal of old play equipment (£62,588) and £5214 miscellaneous. Additions of £121,573 comprising Benches £9853, Play equipment £94,648, Bus shelters £8932, Fingerposts £2692, noticeboards £2105, miscellaneous £3343
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable