Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	557,740	660,903				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	130,924	157,084	26,160	19.98%	YES		In year 22/23 £4,175 was taken from reserves to keep the budget at the same level as the previous year, this ws not repeated for the year 23/24. The following additional budget expenditure necessitated the higher precept level: £2,000 new website, increased staff costs £10,364, Increased office rent/utility costs £4,113, Village Green treework £5,200
3 Total Other Receipts	250,259	35,067	-215,192	85.99%	YES		In year 22/23 CIL income was £103,625 greater . S106 income received £106,000. Solar Farm grant £6,587
4 Staff Costs	52,986	63,350	10,364	19.56%	YES		In year 23/24Clerk - increased hours 24 to 32 and payrise £7,139. Admin payrise £797. Increased NI £1434. New pension contributions £993 (no pension previously as had been opted out)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	225,034	111,913	-113,121	50.27%	YES		In year 22/23: VG Playpark renewed - £110,823. Village Fingerposts renewed £2182
7 Balances Carried Forward	660,903	677,791				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	659,829	676,357				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	405,863	383,102	-22,761	5.61%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable