

## Clerk's Report May 24 - Office and Finance Committee

### Agenda Items

7.2 **Reserves Statement** – It was resolved at Full Council meeting 12.12.23 to allocate a budget of £13,000 to install Village Gateway signs. This project has taken a little longer than expected so I have ringfenced the funds in a new CIL EMR.

7.3 **CIL Balance** – Unallocated CIL balance as at 31.03.24 stands at £38,602.19

CIL Funds expenditure Apr 2023 – Mar 2024

14-Aug	5158.33	Pump Cottage Bus shelter
	336.00	Fence around Pump Cottage Bus Shelter
27-Sep	3006.00	Village Green Bench
29-Sep	280.00	Village Green Bench fitting
03-Oct	40.58	VG Bench repair
27-Oct	158.00	Wetpour repairs Broyle Close Park
27-Oct	3605.00	Wetpour repairs Broyle Close Park
01-Nov	895.00	Skatepark Archaeological Scheme of Investigation
06-Nov	404.01	New Bin - excavation licence Glynde Corner
06-Nov	404.01	New Bin - excavation licence Bishops Lane
03-Oct	169.33	Skatepark - reserved Conditions
13-Nov	7000.00	GRANT - New all weather surface
15-Dec	944.90	VG park surface repair
05-Feb	198.33	Skatepark Planning Condition
21-Feb	2321.50	Skatepark Planning
01-Mar	1300.00	Hedge work FPF re skatepark
<b>Total</b>	<b>26220.99</b>	

7.4 **Bank Accounts** - The Cambridge and Counties Bond has matured and is now sitting in a low interest-bearing instant access account awaiting decision. The separate Bank Account Breakdown shows where funds are held currently and imminent expenditure. The committee should consider how much should be held with immediate access and whether to hold some funds in a longer notice account to attract more interest.

10.1 **Asset Register** – There have historically been items on the asset register to the value of £21,476 which relate to drainage improvements, pond improvements, surface and path improvements. Assets are a physical item with an insurance value and none of these items meet the criteria. ESALC confirm. I suggest we remove these items.

### General

The NS&I Accounts are now closed, and the funds transferred to the CCLA Deposit Fund account.

Investment Policy - This is a new policy. Best Practice dictates that if we hold over £100,000 in savings we should have an investment policy.

VAT - has been reclaimed for the period Jan – Mar 24 in the sum of £1522.04.